

PENSION ADVISORY BOARD/HEALTH & WELFARE BOARD OF TRUSTEES
JANUARY 8, 2014
REORGANIZATION MEETING

The Pension Advisory Board/Health & Welfare Board of Trustees, met for their Reorganization Meeting on Wednesday, January 8, 2014, in the Township Building. The meeting was called to order at 5:31 p.m. followed by a pledge to the flag.

ROLL CALL:

The following members of the Pension Advisory Board/Health & Welfare Board of Trustees were present: Eric Medrow, Chairman; David G. Kraynik, Township Manager; Chief of Police Tom Nolan; Supervisor Greg Waks. Employee Representatives present: Sgt. Andy Andreyko. Others present: Sara Evans, Human Resources Director; Nick Hiriak, Finance Director. Sudha Suryadevara, Non-Uniformed Representative was absent.

APPOINTMENT OF TEMPORARY CHAIRMAN:

It was moved by Mr. Medrow, seconded by Mr. Kraynik, all voting "Aye" to appoint Sara Evans as Temporary Chair for this reorganization meeting. None opposed. Motion approved 5-0.

ELECTION OF CHAIRMAN

It was moved by Mr. Kraynik, seconded by Sgt. Andreyko, all voting "Aye" to nominate Mr. Medrow as Chairman of the Pension Advisory Board/Health and Welfare Board. None opposed. Motion approved 5-0.

ELECTION OF VICE CHAIRMAN

It was moved by Chief Nolan, seconded by Mr. Medrow, all voting "Aye" to nominate Mr. Kraynik as Vice Chairman of the Pension Advisory Board/Health and Welfare Board. None opposed. Motion approved 5-0.

ELECTION OF SECRETARY:

It was moved by Mr. Kraynik, seconded by Mr. Medrow, all voting "Aye" to nominate Chief Nolan as Secretary of the Pension Advisory Board/Health and Welfare Board. None opposed. Motion approved 5-0.

REAFFIRMATION OF POLICE PENSION FUND MANAGER, D. F. DENT AND COMPANY

It was moved by Chief Nolan, seconded by Mr. Kraynik, all voting "Aye" to reaffirm D. F. Dent and Company as the Police Pension Fund Manager. None opposed. Motion approved 5-0.

REAFFIRMATION OF PENSION FUND CUSTODIAN, PNC BANK

It was moved by Sgt. Andreyko, seconded by Mr. Kraynik, all voting "Aye" to reaffirm PNC Bank as the Pension Fund Custodian. None opposed. Motion approved 5-0.

REAFFIRMATION OF PENSION CONSULTANT, ANDERSON AND ASSOCIATES:

It was moved by Mr. Kraynik, seconded by Sgt. Andreyko, all voting "Aye" to reaffirm Anderson and Associates as Pension Consultant. None opposed. Motion approved 5-0.

MEETING MINUTES:

It was moved by Chief Nolan, seconded by Mr. Kraynik, all voting "Aye" to approve the November 13, 2013 meeting minutes as submitted. Motion approved 5-0.

NEW BUSINESS

A discussion followed with regard to the upcoming meeting schedule for 2014 and the following schedule was suggested on the second Wednesday at 5:30 p.m. subject to confirmation:

March 2014	– D. F. Dent & Company
May 2014	– Anderson & Associates
June, 2014	– ICMA
November 2014	– D. F. Dent & Company

It was moved by Mr. Kraynik, seconded by Mr. Medrow, to approve the aforementioned schedule for 2014 subject to availability and confirmation. None opposed. Motion approved 5-0.

OLD BUSINESS

None.

ADJOURNMENT

With no further business to come before the Board, it was moved by Mr. Kraynik, seconded by Sgt. Andreyko, all voting "Aye" to adjourn the meeting. None opposed. Motion approved 5-0. Adjournment occurred at 5:38 p.m.

DAVID G. KRAYNIK
Vice-Chairman

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Minutes Approved:
Minutes Entered: