

PENSION ADVISORY BOARD/HEALTH & WELFARE BOARD OF TRUSTEES
JANUARY 16, 2013
REORGANIZATION MEETING

The Pension Advisory Board/Health & Welfare Board of Trustees, met for their Reorganization Meeting on Wednesday, January 16, 2013, in the Township Building. The meeting was called to order at 5:31 p.m. followed by a pledge to the flag.

ROLL CALL:

The following members of the Pension Advisory Board/Health & Welfare Board of Trustees were present: David Kraynik, Township Manager; Fred Santoro, Staff Liaison; Chief Tom Nolan, Chief of Police; Eric Medrow, Chairman, Andy Andreyko, Police Representative, Vince Mallon, Trustee. Supervisor Greg Waks and Sudha Suryadevara, Non-Uniformed Representative were absent.

APPOINTMENT OF TEMPORARY CHAIRMAN:

On a motion by Mr. Medrow, seconded by Mr. Mallon, all voting "Aye" Mr. Fred Santoro, Human Resources Director, was appointed temporary chairman for this reorganization meeting. None opposed. Motion approved 5-0.

ELECTION OF CHAIRMAN

It was moved by Mr. Andreyko, seconded by Mr. Mallon, to nominate Mr. Medrow as Chairman with all voting "Aye" to approve the nomination. None opposed. Motion approved 5-0.

ELECTION OF VICE CHAIRMAN

It was moved by Mr. Medrow, seconded by Chief Nolan, to nominate Mr. Kraynik as Vice Chairman with all voting "Aye" to approve the nomination. None opposed. Motion approved 5-0.

ELECTION OF SECRETARY:

It was moved by Mr. Medrow, seconded by Mr. Mallon, to nominate Chief Nolan as Secretary with all voting "Aye" to approve the nomination. None opposed. Motion approved 5-0.

REAFFIRMATION OF POLICE PENSION FUND MANAGER, D. F. DENT AND COMPANY; REAFFIRMATION OF PENSION FUND CUSTODIAN, PNC BANK; AND REAFFIRMATION OF PENSION CONSULTANT, ANDERSON AND

ASSOCIATES:

On a motion by Mr. Medrow, seconded by Chief Nolan, all voting "Aye" to reaffirm en bloc: D. F. Dent and Company as the Police Pension Fund Manager, PNC Bank as Pension Fund Custodian, and Anderson and Associates as Pension Consultant. None opposed. Motion approved 5-0.

MEETING MINUTES:

It was moved by Chief Nolan, seconded by Mr. Mallon, all voting "Aye" to approve the October 24, 2012 meeting minutes as submitted. None opposed. Motion approved 5-0.

OLD BUSINESS

None.

NEW BUSINESS

Prompted by a suggestion by Mr. Medrow, there was a discussion about advance scheduling of four quarterly Pension Advisory Board meetings (in addition to reorganization meeting in January). Mr. Santoro will follow up.

Mr. Kraynik relayed the appreciation and best wishes of Supervisor Erika Spott who has served the past two years as Pension Advisory Board liaison. He noted that Supervisor Greg Waks will now serve in that capacity as Board of Supervisors liaison for the Pension Advisory Board.

ADJOURNMENT

With no further business to come before the Board, it was moved by Mr. Mallon, seconded by Andy Andreyko, all voting "Aye" the meeting was adjourned at 5:41 p.m.

Alfred E. Santoro, III
Board Liaison

rap
Minutes Approved:
Minutes Entered: