

UPPER MERION MUNICIPAL UTILITY AUTHORITY
SPECIAL BUSINESS MEETING
JUNE 7, 2012

The members of the Upper Merion Municipal Utility Authority met for a special business meeting on Thursday, June 7, 2012 in the Board Room of the Upper Merion Township Building, 175 West Valley Forge Road, King of Prussia, PA. A conference call was setup, and the meeting was called to order at 2:15 p.m. followed by the Pledge of Allegiance.

ATTENDANCE:

Authority Members in Attendance

Stanley Channick, Chairperson

Charles Smyrk, Secretary

James Ruddy, Treasurer

Gian Singla, Assistant Secretary/Treasurer

Authority Member in Attendance via Conference Call

Edward J. Veneziale, Vice Chairperson

Additional Attendees

Ronald G. Wagenmann, Executive Secretary

Alan E. Boroff, Esquire, Solicitor

Judith A. Vicchio, Assistant Township Manager

DISCUSSION:

RE: PROPOSED SETTLEMENT OF REALEN AND HANKIN LITIGATION

The purpose of this special business meeting was to hear and discuss the proposal to settle the lengthy litigation involving Upper Merion Township, Realen and the Hankin Partnership.

Mr. Wagenmann and Mr. Boroff gave a recap of the many years of litigation brought by the Hankin Partnership relating to the Valley Forge Golf Course property. After numerous meetings and negotiations among the Township, Realen and the Hankin Partnership, and the urgency to settle this matter avoiding a court date of July 5, 2012 which could prove catastrophic to the Township, the following settlement affecting the Authority was discussed:

- The Authority will waive the 2013 sewer payment and give an allocation of 47,000 gpd (*gallons per day*) to the Realen project in exchange for the waiving of the right of first refusal for future sewer allocation.

Following a discussion on this matter, on a motion by Mr. Smyrk, seconded by Mr. Ruddy, with all voting "aye", the proposal for settlement by the Authority was approved. None opposed.

ADJOURNMENT:

On a motion by Mr. Smyrk, seconded by Mr. Ruddy, the meeting adjourned at 2:52 p.m. None opposed.

Respectfully submitted,

RONALD G. WAGENMANN
EXECUTIVE SECRETARY