

PENSION ADVISORY BOARD/HEALTH & WELFARE BOARD OF TRUSTEES  
SEPTEMBER 11, 2019

The Pension Advisory Board/Health & Welfare Board of Trustees, met for their Quarterly Meeting on Wednesday, September 11, 2019, in the Township Building. The meeting was called to order at 5:30 p.m. followed by a pledge to the flag.

ROLL CALL:

The following members of the Pension Advisory Board/Health & Welfare Board of Trustees were present: Roseann McGrath, Chairperson; Joan Jenaway, Vice Chairman; Andy Fidler, Police Representative; Sgt. Bill Daywalt, Non-Uniformed Representative; Tom Nolan, Director of Public Safety; Sibyl Bryant, HR Director; Anthony Hamaday, Township Manager; Greg Waks, Trustee and Board Liaison; ICMA-RC Representatives Mark Lasyone, Chris Schuller, and Charles F. Mansfield III. Absent: Nick Hiriak, Finance Director.

MEETING MINUTES:

Motion made and seconded, all voting "Aye" to approve the June 12, 2019 Meeting Minutes as submitted. Motion unanimously approved.

PRESENTATION BY ICMA-RC with Mark Lasyone, Chris Schuller, and Charles F. Mansfield III, CFA Senior Director, Client Portfolio Manager

A presentation was made by Charles F. Mansfield III, CFA Senior Director, Client Portfolio Manager, explaining ICMA-RC investment objective and philosophy. ICMA-RC believes investment success requires prudent decision-making characterized by a team of professionals, disciplined process and independent thought. Mr. Mansfield reviewed the investment management process, the Vantagepoint PLUS Fund, and Vantagepoint Milestone Fund. Economic and capital markets updates were also presented.

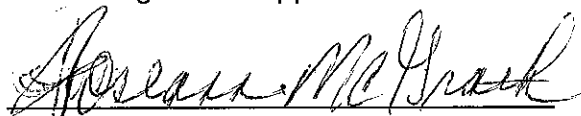
NEW BUSINESS – None.

OLD BUSINESS – None.

ADJOURNMENT

There being no further business before the Pension Advisory Board, it was moved and seconded to adjourn the meeting. None opposed. Motion was unanimously approved.

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Minutes Approved  
Minutes Entered:

  
ROSEANN MCGRATH  
CHAIRMAN