

PENSION ADVISORY BOARD/HEALTH & WELFARE BOARD OF TRUSTEES
JANUARY 13, 2016
REORGANIZATION MEETING

The Pension Advisory Board/Health & Welfare Board of Trustees, met for their Reorganization Meeting on Wednesday, January 13, 2016, in the Township Building. The meeting was called to order at 5:30 p.m. followed by a pledge to the flag.

ROLL CALL:

The following members of the Pension Advisory Board/Health & Welfare Board of Trustees were present: David G. Kraynik, Township Manager; Eric Medrow; Tom Nolan, Chief of Police; Nick Hiriak, Finance Director; Sara Evans, HR Director; Sgt. Andy Fidler, Police Representative and Thomas Minger, Citizen Representative. Supervisor Greg Waks, Trustee, was absent.

APPOINTMENT OF TEMPORARY CHAIRMAN:

It was moved by Chief Nolan, seconded by Mr. Kraynik, all voting "Aye" to appoint Sara Evans as Temporary Chair for this reorganization meeting. None opposed. Motion approved 4-0.

ELECTION OF CHAIRMAN

It was moved by Mr. Kraynik, seconded by Chief Nolan, all voting "Aye" to nominate Mr. Medrow as Chairman of the Pension Advisory Board/Health and Welfare Board. Hearing no other nominations from the floor, Ms. Evans closed the nominations, all voting "Aye" to appoint Mr. Medrow as Chairman. None opposed. Motion approved 4-0.

ELECTION OF VICE CHAIRMAN

It was moved by Chief Nolan, and seconded, all voting "Aye" to nominate and approve Mr. Kraynik as Vice Chairman of the Pension Advisory Board/Health and Welfare Board. None opposed. Motion approved 4-0.

ELECTION OF SECRETARY:

It was moved by Mr. Kraynik, seconded by Chief Nolan, all voting "Aye" to nominate and approve Thomas Minger as Secretary of the Pension Advisory Board/Health and Welfare Board. None opposed. Motion approved 4-0.

REAFFIRMATION OF POLICE PENSION FUND MANAGER, D. F. DENT AND COMPANY

D.F. Dent and Company was unanimously approved as Police Pension Fund Manager.

PNC BANK AS PENSION CUSTODIAN

PNC Bank was unanimously approved as Pension Custodian

ANDERSON AND ASSOCIATES AS PENSION CONSULTANT

Anderson and Associates was unanimously approved as Pension Consultant

MEETING MINUTES:

The November 11, 2016 meeting minutes were unanimously approved by a vote of 4-0.

NEW BUSINESS

Mr. Kraynik notified the Pension Advisory Board that Sudha Suryadevara, non-uniformed representative, has indicated she will be resigning and a letter to that effect will be submitted tomorrow. He said the ordinance calls for a non-uniformed representative and an inquiry will be sent to the non-uniformed group to determine their interest and availability.

Mr. Medrow indicated he would like to see someone who has a commitment and would contribute to the discussion. Mr. Kraynik responded he would open this up to the non-uniformed group and report back.

A discussion followed with regard to the upcoming meeting schedule for 2016 with all meetings starting at 5:30 p.m. The following dates were selected:

Wednesday, March 23, 2016 (DF Dent)*
Wednesday, May 11, 2016 (Anderson)
Wednesday, June 8, 2016 (ICMA)
Wednesday, November 9, 2016 (DF Dent)

*Note: The date mentioned at this meeting was Wednesday, March 9, 2016 but had to be changed to March 23, 2016 because of the D. F. Dent schedule.

OLD BUSINESS

None.

ADJOURNMENT

With no further business to come before the Board, it was moved by Mr. Kraynik, seconded by Chief Nolan, all voting "Aye" to adjourn the meeting. None opposed. Motion approved 4-0. Adjournment occurred at 5:38 p.m.

DAVID G. KRAYNIK
Vice-Chairman

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Minutes Approved:
Minutes Entered: