

UPPER MERION TOWNSHIP FOUNDATION MEETING
JULY 13, 2023

The Upper Merion Township Foundation held a meeting on Thursday, July 13, 2023, in the Township Building. The meeting was called to order at 6:17p.m., followed by a Pledge of Allegiance.

ROLL CALL:

Supervisors present were: Tina Garzillo, Bill Jenaway, Greg Waks, Greg Philips, and Carole Kenney. Also present were: Anthony Hamaday, Township Manager; Gerri Vattimo, Staff Liaison. Absent: Vincent O'Grady, Laurel Dasher.

DISCUSSIONS:

- A. Review of Proposal of Donation to the Upper Merion Area Community Cupboard (UMACC)– A written request for funds from the Cupboard, included with the agenda, was discussed as part of discussion about the increasing number of patrons receiving products and services from the Cupboard, and increasing numbers of homeless in the Township. The Board requested that the Staff Liaison Vattimo to inquire of the Cupboard Treasurer about their strategic plan to sustain the Cupboard's current level of service.

Chairperson Garzillo motioned for the Foundation Board to donate \$2,500 to the UMACC. Vice-Chairperson Jenaway seconded, all Board members voting "Aye". None opposed. Motion 5-0 APPROVED.

- B. Foundation Funds Management – Review of the Township's Finance Director response to a recommendation from the Foundation Board's May 18, 2023 Joint Meeting. Director Hiriak's email that explains his decision was included in the Agenda. Mr. Hiriak noted that going forward he will add a proportional amount of interest to the Foundation (so that interest earned by the General Fund will go to the Foundation and not primarily to the BCA). Mr. Hiriak stated his disagreement to ladder CD's at any institution that the Township doesn't currently bank with. The Foundation Board has requested from Mr. Hiriak provide a comparison of the Township's Bank's CD products and the interest they would yield versus the value of moving the interest earned in the General Account (BCA plus Foundation) to directly benefit the Foundation. Ms. Vattimo will reach out to Mr. Hiriak. Foundation Funds to date: \$22,403.43.

DUE TO A SCHEDULED MEETING, THE FOUNDATION BOARD MEETING CONCLUDED HERE.

AGENDA ITEMS C. AND D. WERE NOT DISCUSSED.

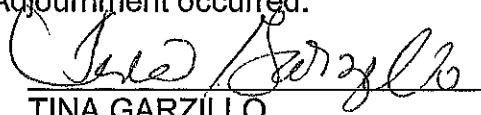
- C. Fundraising for the Foundation: Donations, Fundraisers
- D. Subcommittee Member – Interested Potential Candidate Keith Lewis (516-967-7249) Application to be completed/submitted.

NEXT MEETING DATE

To Be Determined. Note: Chairperson Garzillo requested that upcoming Foundation Board Meetings be provided sufficient time on the schedule in order to more adequately discuss agenda items.

ADJOURNMENT:

It was moved by Mr. Jenaway, seconded by Ms. Garzillo all voting "Aye" to adjourn the meeting. None opposed. Adjournment occurred.



TINA GARZILLO
CHAIRPERSON

gv

Minutes Approved:

Minutes Entered